IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORIGINAL SIDE

NOTICE OF MOTION NO.3031 OF 2004
IN
APPEAL NO.643 OF 2004
FROM
ARBITRATION PETITION NO.487 OF 2001

Tilaknagar Industries Ltd. Appellant

vs.

Rairu Distilleries Ltd. Respondent

Mr.J.J. Bhatt, senior counsel with Mr.Ketan Parekh and
Ms.A. Ghone i/b. M/s.Kanga & Co. for the appellant.

Mr.F.Pooniwala i/b. M/s.Mulla & Mulla for the
respondent.

CORAM : R. M. LODHA &
J.P. DEVADHAR,JJ.

DATED : 29th November 2004

P.C.

We are informed by Mr.J.J.Bhatt, the learned senior counsel for the appellant that the amount, as per the award, has been deposited in compliance of the order dated 14th October 2004.

2. The respondent is permitted to withdraw the said amount on furnishing the solvent surety/security to the satisfaction of the Prothonotary & Senior Master of this Court within one month from today. In case the amount is not withdrawn by the respondent within the

aforestated time by furnishing the solvent surety/security, the Prothonotary & Senior Master is directed to invest the said amount in fixed deposit of any nationalsed Bank initially for a period of two years, renewable thereafter for the same period each time until disposal of appeal.

3. Notice of motion stands disposed of.

(R.M. LODHA,J.)

(J.P. DEVADHAR,J.)